1814

3 5 5 6

18

72

80

4 114

7636

49%

6%

120% 120%

204

53

13

1836

90

39

63

164

314

2514

44%

314

1914

8214

2814

8816

36

54

4316

2614

5214

5514 58

154 154

324 324

1274 128

147% 148

31% 30%

1112 Great Nor pf 15114 15014 15014 -1

216

13

37

165

9.0

6314 -2

6 154

1754

254 -14

24 - 4

4716 -196

44% - 14

3176 -1

-2%

1716

1274 1274 - %

8216

2816 - 16

364 -1%

52% -1%

54 -6

2814 - 14

1416

110

27¼ 28 -1 92 92 -1¼

16

676

124

6% - % 16 -1

-3

-2%

1144 115

42

26

7614

160 -12

2000 Am Smelt .. 36%

1370 Am Smelt p 89%

425 Am St H pf. 6514

27930 Am Sugar . 11614 16653 Am S& W. 3214

1550 Am S&Wp 72%

200 Am Tin Pip 80

15385 Am Tob Co 88%

20260 AT&SFp 6815

1416 Balt & Op., 7734

40635 Brk'n RapT 51%

950 Ches & Oblo 27

17765 Chi Bur & Q122

660 Chi Term pf. 28

1510 CCC& St L 58

200 Col H C & I. 13

220 Col So 2d pf 15

2330 Con Tobac.. 25

200 Den & R G. 1814

475 Den&R G pf 66 4

200 DulSS& Ap 1214

717 Erie 1st pf., 3216

110 Erie 2d pf.. 16

2070 Fed Steel pf 6514

200 Gas&E B Co 7918

200 Hock Val... 3 114 100 Hock Val pf 6 154

800 Int Paper p. 64

200 Iewa Cent.. 1814

1250 Kan C Sopt 28%

800 L E & West 264

5360 Lou & Nash 70%

3395 Met St Ry .. 149

235 Mex Cent .. 1015

100 MStP&SSM 14

3273 MK&T pf 2814

20185 Mo Pacific. 4914

510 Nat Lead ... 1716

650 Nat Steel ... 2414

200 Nat Steel pf 82%

605 Nat Tube ... 45

255 Nat Tube p. 92

1230 N J Central 129

2915 N Y Central 128

150 NYC&SL2p 30

14787 Nor Pac .... 50

900 Pac Coast ..

440 Pac Mall.

3716 Nor & West. 32%

700 No Amer Co 1434

977 Nor Pac pf., 6974

930 Ont & West 194

158 Pac C 1st pf 8214

1078 Pac C 2d pf. 64%

7980 Penn R R .. 12615

22161 Peo Gas .... 9014

100 PCC&StLp 80

1696 Pres Stl Car 37%

1660 Reading ... 15% 7940 Reading 1 p 54

800 Reading 2 p 24%

1760 Rep Steel ... 11

200 R G W'stern 54

400 Sloss Shef p \*6314

100 St J&G IIp 4316

110 St L&SF 2p 3214

160 St L S W ... 1114 1800 St L S W pf 2634

1900 Sou Ry Co. . 1114

1960 Sou Ry Cop 52%

130 Stan R & T. 476

1800 Texas Pag. 1414

300 Union B&P 1115

150 U Bag & Pp 6414

19350 Union Pag. 54%

2660 Union Pacp 7 214 3480 US Leather 974 1930 US Leath p 6614 66

1527 U.S.Rubber 28%

139 U S Rub pf. 92

2100 Wabash pf. 17

400 Wis Cent.

100 Tex Land T 1416 1416

115 Wells F Ex 124 124 124

Cen M pf. 62 — Santa Fé. 4% 5 Pitchb's c 91 — S Ysabel 1% 2

Fitchb'g pf -- 137 Tamarack 230 235

W End R. 93% 94 Tri-Moun. 8 89 A B T 48. 99% — Utah Con. 28% 29

NY&NE 25 186 6a...109 — Planters ... 14% 15 Print

60 Agr Che c ---

3 9 14

25

1500 Wes U Tel. \*7816 77% 77% -114 1030 W&LE 2p 23% 22% 23% + 14

100 Third Av R. 110 110

27000 Tenn C&L 63

855 Pul Pal Car 185 183

28%

4500 Int Paper ... 18

350 Int Silver.

1000 Kan C So ..

5230 Manhattan.

410 Mex Nat ...

713 Nat Bis Co.

125 Nat Salt.

600 Gen Elec ... 13714 137

100 Ev & T H. . . 39

200 Detroit Gas. 90

325 Col. South'n , 514

100 Chi Term.

210 Chi I & L .. 21 100 Chi I & L pf. 53

300 Br'k'n U Gas 180 160

1167 Can South. . 4816 48

765 Chi Gt West 1014 10

5060 Chi Ri&P. 105 104

470 Col So 1st pf 3814 37

3280 Con Gas.... 167% 165

1150 DelLac&W .. 1721 17116

200 Can Pacific. 8714 8716 8716

600 Chi & NW.. 15914 15814 15814

110 Chi & NW p20414 20414 20414

14445 Ch! M&St P1 11% 110% 111 -

1200 Col Fuel & L 3214 31% 31% -1%

360 Del & Hud .. 107% 106% 107%

1685 Anaconds... 42

825 Am St Hoop

890 Am Tin Pi ..

Presidents of the Big Companies in Town, but Not Ready to Talk-Railroad Men Expect Reduction From \$35 a Ton to Somewhere Between \$21 and \$25 for Steel Rails. It is believed that there was a meeting in this city yesterday of representatives of the companies engaged in the manufacture of steel rails to consider a radical reduction in the price of rails, which, notwithstanding the readjustment of values in other branches of the steel and iron business, has been maintained by the manufacturers at \$85 a ton. In view of the change in fron market conditions this figure is looked upon by the railroads as altogether high, and pressure has been brought to hear upon the steel rail pool to reduce the price. It has, in fact been reported that the schedule price was really only nominal and that there had been some transactions in rails at as low

and been some transactions in rails at as low a figure as \$22 a ton.

The utmost secrecy about the supposed meeting was maintained at the offices of the various steel companies yesterday. The presidents of the leading companies were in town, among them President C. M. Schwab of the Carnegle company, President F. H. Gary of the Federal Steel Company, President Powell Stackhouse of the Cambria Steel Company and President Walter Scranton of the Lackawanna Iron and Steel Company. At the offices of all these presidents it was reported that they were "out" Just before 5 o'clock in the afternoon President Gary came to the Federal Steel office, which is on the seventeenth floor of 71 Broadway, having, it is said, just left the eleventh floor, on which floor is the office of the Carnegle Company. He declined absolutely even to say whether there had been a meeting or not. "Not a word to-night. Not a word," he said

"Not a word to-night. Not a word," he said
Prior to this Chairman H. H. Porter of the Federal Steel Company had visited the office of that company and had admitted that he had heard that there was to be a meeting of the steel rail men to consider the price of rails for the ensuing year. He said, however, that he did not know where it would be held or what would be done. Archer Brown of Rogers, Brown & Co. was quoted in Wall Street as having said that he believed the price of rails would be fixed at about \$23. He hoped, however, that it would turn out to be a dollar or two lower. "The railroads will not complete," he said, "at a \$23 figure, for they have been paying much more. If they reduce to \$21, however, it will be the best thing possible for the whole iron trade."

on trade."
It was the general belief in Wall Street that It was the general benefit would be put at some-the new price for rails would be put at some-where between \$21 and \$25 a ton. In some quarters the opinion was expressed that no price would be fixed but that the prices from time to time would be determined by the open

## MONEY RATE STIFFENS.

Interior Makes Heavy Drafts and Wall Street Takes a Shiver.

Shipments of currency from this city to the South and West for use in moving the crops were very heavy yesterday The currency transfers arranged by banks through the United States Sub-Treasury included \$515,000 to New Orleans, \$200,000 to Chicago and \$200,000 to St. Louis. The Chicago transfer excited much interest. It was concluded that that city was retrenching her money supplies, hav-ing shipped heavily lately to the in connection with the grain movement. Thus far this week the currency transfers from the Sub-Treasury have amounted to \$2,315,000. This, of course, has been offset in part by payments by the Sub-Treasury to the local banks on account of Pacific Coast checks against gold deposited in

cific Coast checks against gold deposited in San Francisco and Seattes and by bond redemptions and pension payments. Yesterday 448,181 was thus paid on checks from the Pacific Coast and \$80,033 was paid in redemption of United States bonds.

The shipments of money to the interior by the local banks direct, without calling in the aid of the United States Sub-Treasury, were unusually heavy in the first three days of this week, but were reported to be a trifle less in volume yesterday. All the large banks have participated in this movement, which is expected to result in another heavy decrease in the cash reserve of the banks as shown by the weekly bank statement to-morrow.

in the cash reserve of the banks as shown by the weekly bank statement to-morrow. The money market is reflecting the situation by stiffness and time rates were quoted yea-terday at 41, to 5 per cent, for four, five and six months. Money on call was quoted at 134 to 2 per cent, with most of the loans on the New York Stock Exchange affected at the last

wall Street thinks that call money is more likely to rule at or above 2 per cent, than be-low for some time to come. It was this ex-pectation of closer money conditions that helped to produce a very weak stock market and the usual ante-election shiv-indulged in. The statement was ers were indused in the larger commission made that nearly all the larger commission houses had notified their customers that they will not carry stocks over the election our slight margins, and, in fact, will require ample margins—some of them 20 per cent—for so

## NORTHERN PACIFIC'S YEAR.

The Annual Financial Statement Shows a Large Sprolus. The Secretary of the Northern Pacific Rail-

road issued the financial part of the annual re-

port yesterday. It makes the following show-

ing for the year ended June 30; Less taxes..... Leaving \$14,776,099.32 Add dividends, interest on securities owned and on deposits. 685,521.30

\$15,461,620.62

Surplus for the year ess amount appropriated from in-come for additions and betterments to existing lines ... Surplus June 30, 1899 Leaving surplus income, as balance profit and loss to June 30, 1900 .... \$2,504 804 85 The full report will be issued to-day or to-

### GERMAN LOAN ALBOTTED. New York Life Gets \$5.000.000 Worth, All It Subscribed For. .

Allotments were mailed yesterday afternoon by Kuhn, Loeb & Co. and the National City Bank to the subscribers to the \$20,000,000 Ger-Bank to the subscribers to the \$20,000,000 German war loan. So far as possible applications of a speculative character were rejected. A small part of the loan was awarded to European bidders, but substantially all of it was taken in the United States by bidders from all parts of the country. The largest single allotment was one of \$5,000,000 to the New York Life Insurance Company, all it subscribed for. In fact, most of the bidders known to be bona fide investors got all they bid for.

It was announced in Wall Street yesterday that the twenty-three accountants in the auditing department of the American Hide and Leather Company had been dismissed and that the department had been moved from this city to Chicago This is understood to be the result of a recent meeting of the direc-tors of the company, at which it was decided to reduce operating expenses by about \$150,000

The pool in the securities of the company, which was formed simultaneously with its incorporation in September of last year, it was stated in Wall Street vosterday expires by limitation on the 28th of this month. Stock-holders have been informed by circular, however, that the pool is practically dissolved, and that they are free to dispose of their holdings. In the pool is included all of the \$13,000,000 of preferred stock and the \$11,500,000 of common stock, with the exception of a few hundred shares

More Ratiroads in Favor of Harmony. E. T. Jeffery chairman of the Conference of Western Railroad Presidents said yesterday that since the harmony conference of last Tuesday he had received letters from sixteen railroad day he had received letters from states had road companies not represented at that meeting expressing their willingness to cooperate in restoring rates and maintaing peaceful traffic relations. The sub-committees appointed by the Presidents' conference are still at work formulates details.

Staten Island as a Dwelling Spot. Its advantages and desirability will be set forth in Sunday's SUN, Sept. 23. Real Estate Brokers and those contemplating building their own homes will do well to read IL—A dr.

### TUNNEL TO JORALEMON STREET. Likely to Be Agreed On by R. T. Board-City Hal! Loop Modified.

The extension of the rapid transit tunne to Brooklyn was the chief subject considered by the Rapid Transit Commissioners at their meeting yesterday, Comptroller Coler said after the meeting that in all likelihood a definite proposition to carry the tunnel along Broadway and Whitehall street to the river would be laid before the board next Thursday. He believed the board would adopt the proposition and take immediate steps to obtain the consent of the Municipal Assembly to carry it out. The plan now favored by a majority of the Commissioners contemplates that the tunnel shall reach Brooklyn at the foot of Joralemon street and run along that street and vulton to Flatbush avenue, with a station at City Hall. Under the most favorable circumstances the contract for the Broadway and Whitehall street extension, if authorized, could not be let before

January. The board adopted formally the resolution providing that the City Hall loop over here shall run inside the park entirely, skirting the north side of the Post Office Building instead of running around the Post Office, and that the proposed station on the Broadway side of the City Hall Park shall be abandoned. Chief Engineer Parsons reported that the

work in this borough is progressing satisfac-

Chief Engineer Parsons reported that the work in this borough is progressing satisfactorily. All of the line has been sub-contracted, except the short section between Forty-first and Forty-seventh streets, on which there are great difficulties. He believes that there will be no more delay for lack of steel, thirty-four shipments of which had arrived up to yesterday. After this the erection of the steel framework will go hand in hand with excavation. A very large part of the preliminary work of removing sewer mains has been done, and excavation has been begin in every sub-section, except where elevated structures put obstacles in the way. Work on the section from the Post Office to Great Jones street has been delayed on account of the objections of the Dock Department to the system adopted of dumping the excavated material. For the section between Great Jones and Thirty-third streets the steel has been delivered on the ground, and Mr. Parsons thinks that the work of building up the frame of the subway there may begin in ten days. The foundations for the north approach to the Manhattan Valley yields they been laid and are ready to receive the finished walls as soon as grante satisfactory to the engineer has been submitted. North from this excavation for the subway has been carried about 400 feet, and the work of laying the concrete flooring is in progress. Steel is on the ground for this section and its erection will probably be begun next week. At 188th and 181st streets the deep shafts for the stations are being sunk. The 188th street shaft is now down seventy feet and the 181st street shaft forty-seven feet. The total length of subway construction in hand is about one nile. Steel has actually been ordered for 24,500 feet of steel frame subway out of a total of 55,500 feet of steel frame subway out of a total of 55,500 feet of steel frame subway out of a total of 55,500 feet of steel frame subway out of a total of 55,500 feet of steel frame subway out of a total of 55,500 feet of steel frame subway out of a tot

### TIEDEMANN & CO. INSOLVENT. Mr. Tiedemann Owns a \$100,000 Home in

Staten Island-Creditors Meet. Frederick Tiedemann (Tiedemann & Co.) wholesale dealer in woollens at 154 Grand street, called a meeting of his creditors yesterday and made a statement showing unsecured liabilities of \$112,354. He owes also \$30,000 to a bank for borrowed money, and some other secured debts which make the gross liabilities \$145,124. His assets are \$81,698. In addition to these assets he owns his homestead on Staten Island, which cost \$100,000 and is subject to a mortgage of \$31,000 and his wife's

subject to a mortgage of \$31,000 and his wife's dower right.

It was decided to appoint a committee of creditors to look into his affairs and report a basis of settlement.

In February, 1899, Mr. Tiedemann withdrew from the firm of Theodore Tiedemann & Bro., refinishers, and, it is stated, took out \$150,000. It was then that he started his son in the woollen business which he finally took over himself. Some of his creditors asked him yesterday how he had lost all his money, but his answers, it was said, did not throw much light on the matter. judgments were entered yesterday

I'wo linguist the L. Abrahams Company, manuaguainst the L. Abrahams Company, manuacturers of folding beds at 358 and 360 Broome treet, one for \$2,172 in favor of Mrs. Esther Abrahams for rent, and the other for \$1,881 of Hannah Abrahams on three notes

### ATCHISON'S LARGE INCREASE. Net Farnings for Last Year \$5,500,000 More

Than the Tear Before, In the annual report of the Atchison, Topeka of \$85.181. The Atchison is one of the very few railroads in this coun ry that does not report an increase in operating expenses for the last fiscal year. This fact is attributed to the improved condition of the road and the employment of better rolling stock. These are the figures:

figures: 1899. 1900.
Gross earnings. \$40,513,495 \$46,232,075
Operating expenses 27,606,681 27,521,499
Net earnings. 12,906,817 18,710,375 Net earnings. 12,906,817 18,710,578

The Atchison system new includes 7,425 miles of line, an increase of 317 miles during the past year. The San Francisco and San Joaquin Valley Railway was taken into the system on July 1. During the fiscal ear there has been an aggregate expenditure, chargeable to capital account, of \$8,590,788

The crops this year promise still better business than last year.

# FEW ENOUGH NEGRO DEMOCRATS.

So Please Let Them Alone, Magistrate Brans

Tells the Police. Some one called up Police Headquarters on the telephone on Wednesday night and said that there was a riot in front of the clubhouse of the United Colored Democracy at house of the United Colored Democracy at 152 West Fifty-third street. Detective Radi-gan, who was sent out, arrested a seventeen-year-old colored boy, who the cops said was making a noise and disturbing a meeting held inside the club. "This boy," said Magistrate Brann when. "This boy," said Magistrate Brann when, the youngster was arraigned before him in the West Side police court, "is probably a Re-publican and that is why he was arrested All colored people are Republicans in the eyes

the police."
"No, Jedge, he's a Democrat," said the boy's "No, Jedge, he's a Dollicemen ought to let all father.

"Well, then you policemen ought to let all negro Democrats alone." said the Magistrate.

"There are few enough of them."

The boy was discharged.

## NO HIDING OF CONSUMPTION.

A Brooklyn Physician Fails to Report a Case and Must Explain Why.

Dr. H. W. Haskell of Bedford and Park avenues, Brooklyn, will have to explain to Magistrate Brenner in the Adams street police court to-day why he should not be punished for violating the sanitary ordinance in failing to report a case of phthisis pulmonalis to the

to report a case of phthisis pulmonalis to the Health Office, as required by law. Dr. Haskell, it is alleged, attended Howard C. Anderson, 32 years old, of 80 Norman avenue, and did not report the case to the health authorities until Mr. Anderson died.

Assistant Samtary Superintendent Black said that fifteen physicians had failed to report similar cases and when they were asked for an explanation they gave satisfactory excuses. Dr. Haskell was asked for an explanation and ignored the request of the health authorities.

"It is time that an example was made of some one," said Dr. Black, "and now this doctor will have a chance to explain in court or suffer the consequences."

### MAGISTRATE PAID HER WAY HOME. Pitled a Girl Accused of Theft By a Friend of

Kid Lavigne, the Pugilist. Thomas Eagan of 411 Lexington avenue and Jennie White and Mary Hennessey arrested for robbing him of \$60 in a resort in West I wenty-ninth street on Wednesday night, In Jefferson Market police court yesterday the girls said that fagan was out with Kid Lavigne, the formerly lightweight champion puglist, and gave his money to Lavigne to keep. Eagan did not appear to press the complaint and the girls were discharged, Magistrate Crane providing the Hennessey girl with money to go back to Springfield, Mass., where she said her home was.

## To Arbitrate a Railroad Dispute.

D I. Roberts, general passenger agent of the Eric Railroad, has been selected to arbitrate a dispute regarding divisions of traffic from Prince Edward Island to New England points, which has arisen between the Canadian Pacific, the Boston and Maine and Maine Central rail-roads on one side and the Interculonial Railway

As to Lots, Plots or Farms. Readers of THE SUN always know when a good thing is presented. Let them know what you have to offer by using the advertising columns.—Adv.

## FINANCIAL AND COMMERCIAL.

THURSDAY, Sept. 20. In the early dealings in stocks to-day there was an improvement in prices, but this was succeeded by a decline and final figures were with few exceptions below those of yesterday The trading was wholly professional and the quest for profits was in reality conducted with little reference to present or prospective conditions. Speculators made experimental ventures, and finding it easier to extract gains from the short than from the long side of the market, applied themselves to the work of owering values. Wall street has been accustomed to witness a recession in stocks at this season of the year and therefore an advance

at this time might be looked upon as unnatural. The dominant factors in the situation at present may be said to be conducive to a depreciation in stocks. A great strike is in progress, the consequences of which are not yet determinable, and the tendency of money rates is plainly upward. The matter of chief importance, as a fact, has been and will continue for many days to be money. The ruling rate for call money is now 2 per cent., and it is presumed that the rate will advance in a ratio corresponding with the decrease in the available supply of funds. Money will flow to the South and West for several weeks, but probably notin as heavy volume as last year. The resources of the banks are far larger than they were in 1899, and it is believed that they will not be reduced by Federal Treasury operations hereafter. On the contrary, the Treasury is in a position to furnish help to the money market, and doubtless will do so if such a step is found necessary or desirable. Inasmuch as the Sub-Treasury has been a con-

siderable debtor at the Clearing House this week, it is likely that the bank statement on Saturday will show not nearly as large a loss in cash as the statement of last Saturday A material reduction in the surplus reserve probable, however, as the result of an increase in the loans and therefore in the deposits, from the flotation of the German and swedish loans. These loans will take no ictual money from this centre, as payment for he securities is to be made with exchange and not by shipments of gold to Europe. Instead, they will bring money hither, as many subscriptions are from outside of New York, so that the loans may be of advantage, rather than disadvantage, to the local money situation. These loans are being handled by experienced financiers who realize the necessity of avoiding a disturbance in money, and there is assurance that they will do so.

The interest of the speculative community largely converged on Tennessee Coal and, Iron. There was extensive liquidation in this stock and it sustained a bad fall in price. In some quarters it was thought that the statement of the company for August rendered doubtful the continuance of dividends, a least at the rate of 8 per cent. A dividend of 2 per cent. was paid in May and another of the same amount in August The other steel and iron stocks were very weak, the heaviest declines being in American Stee and Wire, Colorado Fuel and Iron and Federal Steel. While the sales of Brooklyn Rapid Transit were extensive, the net loss in the price of this stock was less than a point. The report filed at Albany by the Brooklyn Heights Railroad Company, the company which operates the Brooklyn Rapid Transit system, while made up differently from the preliminary rapid transit report recently issued, seemed to concur with the latter. The recessions in Manhattan Railway and Metropolitan Stree Railway were fractional. There was a renewal of the effort to break down People's Gas and it was fairly successful. There was slump, also, in Consolidated Gas. Sugar Refining was traded in on a liberal scale and a lower quotation was secured for it.

The declines in the anthracite stocks were no especially large. Indeed, there were advances in Delaware and Hudson and Delaware and Lackawanna. The issues which suffered most in price were Reading first preferred and second preferred. The belief in financial circles was that the strike would become a failure from the disinclination of the men to keep it up. Mis souri Pacific was freely offered and sank in price. It was said that a pool in the stock was and Santa Fe Rallroad i-sued by Chairman selling out. Kansas and Texas preferred Walker and President Ripley yesterday, an in- dropped abruptly on forced sales. A good deal crease of \$5,803,761 in net earnings is shown of Union Pacific came on the market, but it was Pacific resisted the pressure on the market, and the losses in the Granger shares were not im portant. The Atchison issues yielded only Exchange was the largest in weeks, and it was distributed over a wide range of stocks. The closing was irregular.

### New York Stock Exchange-Sales Sept. 20. CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked.

	U.S. 45, 7;	
105	1925 134%	135%
	U S 4s. G	
105%	1925 134%	135%
	U S 5s, t.	
111	1904 1185	1145
	U S 68. C	
111	1904 113%	114%
	U S 3-855, r.	
116	1924 DC122	-
117		
	105%	105

RAILROAD AND OTHER BONDS. AdamsExpress4s|E T V & G en5s| Norfolk&West 4

Total sale of bonds (par value) \$1,140,500.

RAILROAD AND OTHER SHARES High Low Clos Net est. ing. Ch'es. 770 Am Cot Oil. 3114 31 31 -1 400 Am Icc... 34 31 32 -216 110 Am Lin Oil. 914 914 914 770 Am Lin Oil p 50 50 50 50 - 14 100 Am Malt pt. 22 22 22 -16 - 1st 7s....113

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. CambSteel 14% 14% Leh VRR 22% 22% 36% + % 30 Maraden .. 7 % C. O & G e 29 4 0% Phila Trac 0 7

816

ELCofA

E&PT 4s 99% 100 UG1Co.. 107% 108% 30 -214 CHICAGO CLOSING QUOTATION I. Bid. Atked. 29% NChStRy200 202 29 67% N Carbe . 10 Canal&Dk CityR'way246 Dia Match 121 121% So S "L" 10% W Ca St # 99 Lakes"L" 8 10'4 W

84 Un Trac.

LATEST LONDON QUOTATIONS. 8% Norfolk & W ..... 33% Anaconda ..... Atchison ...... 27% Norfolk & W pt .... Atchison pf ...... 70 Northern Pacific . Ols Northern Pacific of Balt & Oh'o pf ..... 79 Ontario & West .... 19% Canadian Pacific. 89% Pennsylvania..... 64% Chesapeake & Ohlo . 7% Reading ...... Denver & R G pf .. 67% Reading 2d pf ..... 11 St. Paul. Erie 1st pf ...... 334 Southern Rallway 17% Southern R'y pf ..

Kansas & Texas... 9% Union Pacific .... 66
Kan & Tex pf. ... 29% Union Pacific pf. ... 74%
Louisville & Nash. 72% Wabash pf. .... 17%
New York Central. 131 Wabash deb B. ... 32 Final sales compared with those of yesterday

Illinois Central .... 1 18 Southern Pacifia .

as follows: Sept. 19. Sept. 20. Sept. 19. Sept. 20.

A. T&SF 2614 26

A.T&SF 2614 26

A.T&SF 2614 26

AM Cot Oil 32 31

Am S Ref. 116 115

Nor Pac c. 50 494

Am S Ref. 116 115

Nor Pac pt. 70 694

Am S Ref. 116 115 Am Tob ... 87% 87% N Y Cen .. 128 127% Am See W 32% 30 Nat Steel . 24% 24 Am See W 32% 30 N J Cen. 129 128 Brook RT 5114 5034 0 & West. 1934 1934 B&O..... 6834 68 Peo G & C 9034 8834 .. 48% 48 Pac Mail. 29 28% L 58 58 Rock Isl. 104% 104% C,C,C&SL 58 C, B&Q. 121% 120% Reading . 15% 15% Consol GC167% 165 Read 1stpf 54% 52% Ches & O. 27 26% St Paul c 111% 111 Dec...... 4136 Chi G W. . 10% 10 So R y .... 11% 10% May ..... 408 Del. L & W171% 172% So R y pf. 52% 52% This shows the gr Del & Hud107% 107% St L S W. . 11% 11% New York: Wheat. D&RGpf 66', 66% Stl. SWpf 26% 26% 434 ERRIstpf 32 31 Stan R & T. 5 Fed Steet 32 30½ Tex & Pac 14½ 14 Gen Elec . 138½ 137½ Tenn C&I 63½ 58 Gt Norpf 15114 150% Union Pac 549 54 Ill Cen....11516 115 Union Ppf 72% 71% Kan& T pf 281 27 U S Rub. 29 Lo & Nash 701 70 U S Lea. 10 273 LE&W... 26% 25% USLeapf 66% 66 Man Con. 87 86 k Wab & Ppf 17 16 Minn & SL 53 52 k W Un Tel 80 k \*77 k Mo Pac... 49 k 47 k W & L Erle. 83 8 8 k Met St Ry. 148 148 W&LE2dpf 2316 2316 ·E-dividend.

Government bonds easier. The 4s of 1925 and the 5s closed ¼ per cent, lower bid each. Railway and other bonds weak. The features were Colorado Midland 1st, 4s. Hocking Valley 4ts, Kansas City Southern 3s. Norfolk and Western 4s. Iron Mountain 5s. Reading general 4s, Southern Pacific 4s. Southern Railway 5s. Texas Pacific 1sts, Union Pacific 4s, Wisconsin Central 4s. Atchison, Baltimore and Ohlo, Kansas and Texas, Mexican Central and Northern Pacific issues.

In bank stocks 10 shares of Bank of Com-merce sold at 26014. Commercial price of bar silver in New York, 6214c. Bar silver in London closed at 28 18-16d. Mexican silver dollars were quoted at 494c. Money on call, 14@2 per cent. Time money is quoted at 4 per cent. for two and three months and 412 per cent. for four, five and six months. Commercial paper is quoted at 4', @4', per cent. for prime single names, bills receivable; other names, 5@51/2 per cent.

names, 5@5½ per cent.

Sterling exchange was very quiet and closed easier. There was a good supply of commercial bills, and bankers showed more disposition to draw. Continental exchange was dull. Posted rates for long bills, \$4.84, sight drafts, \$4.85. Actual rates are: Long bills, \$4.83@\$4.83\square\text{sight drafts, \$4.87, and cable transfers, \$4.87\square\text{d}\$4.87\square\text{d}\$4.87\square\text{d}\$4.87\square\text{d}\$4.87\square\text{d}\$4.87\square\text{d}\$6.18\square\text

short: guilders, 40 1-16/7401s for long and 4014 1/6/40 5-16 for short.

Domestic exchange on New York: Boston, par. Charleston—Buving, 1-16c; selling, par. Savannah—Buving, 1-16c; selling, 1-16c, premium. New Orleans—Bank, 31 premium; commercial, \$1.25 discount. San Francisco—Sight, 5c. premium; telegraph, 745c, premium. St. Louis, 50c, premium. Chicago, 50c, discount. Cincinnati—Between banks, 20c, discount; over counter, 50c, premium.

The Evansville and Terre Haute Railroad Company has declared a divided of 5 per cent, on its preferred stock for the year ending June 30. Payment will be made in semi-annual instalments of 2½ per cent, each, the first instalment being payable on October 16, and the remaining 2½ per cent, on April 16, 1901. A semi-annual dividend of 1½ per cent, was also declared on its common stock, payable Nov. 1.

The Union Tyrewriter Company has declared a semi-annual dividend of 3½ per cent, on the first preferred stock, and a dividend of 4 per cent, and an additional dividend of 4 per cent, and the second preferred stock, payable Oct. 1.

The Amalgamation Copper Mining Company be declared a superferily dividend of 14c and an 10% - % 4314 -314 10% 10% - 4 5214 - 14 416 - 16 on the second preferred stock, payable Oct. 1.

The Amalgamation Copper Mining Company has declared a quarterly dividend of 15 and an extra dividend of 35 per cent, payable Oct. 29.

The Proctor and Gamble Company has declared a quarterly dividend of 2 per cent, on its preferred stock payable Oct. 15.

The General Chemical Company has declared a quarterly dividend of 1½ per cent, on its perferred stock payable Oct. 1.

Pailers grows applies for the second wask of -514 6414 6314 644 7114 7114 914 914 914 914

Railway gross earnings for the second week of September compare with those of the corresponding week of last year as follows: 

Twin City Rapid Transit . 62,052 Inc. 3,149
The Central Railroad Company of New Jersey reports gross earnings for August of \$1,572,490, an increase of \$122,935, as compared with the same month of last year, and net \$675,527, an increase of \$12,498. For the eight months ending Aug. 3 the gross earnings were \$10,271,315, an increase of \$737,963 as compared with the corresponding period of last year, and net \$4,116,777, an increase of \$311,472.

The Ann Arbor Railroad reports gross earnings for July of \$181,117, a decrease of \$2,828 as compared with the same month of last year, and net \$29,250, a decrease of \$19,899. For the seven months ending July 3, the gross earnings were \$977,771, an increase of \$62,655 as compared with the corresponding period of last year, and net \$191,200, a decrease of \$48,858.

The Brooklyn Heights Railroad Company re-The Brooklyn Reights Railroad Company re-ports for the year ended June 30:

Gr'sse'rn'gs \$11.268,021 \$7,237,755 Inc. \$4,030,266
Op expenses 7,048,493 4,416,117 Inc. 2,632,376 Other inc'me. \$4,219,528 \$2,821,638 Inc. \$1,387,890 Other inc'me. \$20,483 174,692 Inc. 145,791 Total \$4.540,011 \$2,996,530 Inc. \$1.543,681 F'x'd ch'rges 4,264,292 2,543,165 Inc. 1,721,129 Surplus ... \$275,719 \$433,167 Dec. \$177,448 The surplus under the terms of the lease to the Brooklyn Rapid Transit Company was turned over to that company.

The annual statement of the Chicago, Indianapolis and Louisville Railroad Company for the year ended June 30, 1900, shows: Gross earn \$4.177.888 25.501,121 Inc \$676,767 Oper. exp. and taxes..... 2.628,205 2.354,950 Inc. 273,255 Net earn... \$1,549,653 \$1,146,171 Inc \$403,512 Tl fix'd chgs 972,759 958,109 Inc. 14,680 Balance \$576,894 \$188,082 Inc \$388,832 Other Inc 109,786 \$8,686 Inc. 25,100 \$686,680 \$274,748 Inc. 411.932

surplus, \$199.788.

The receipts of the Government to-day were: Customs, \$637.076; internal revenue, \$720.833; and miscellaneous, \$64,152, a total of \$1,422,201. The disbursements were \$940,-000, an excess of receipts over expenditures of \$482,201. The receipts of the fiscal year to date have been \$129,108,174, and the disbursements \$131,379,851, an excess of expenditures over receipts of \$2,271,677.

The official count of the cash in the Trees.

Bos & A. 244 246 Oscels... 64 65 The official count of the cash in the Treasury to-day, not including the gold reserve of Storon El. — 149 Quincy... 140 145 Rhode Isl. 2 3 Rhode Isl. 2 3 Cen M pf... 62 — Santa Fé... 445 5 Santa Fé... 445 Santa Fé... 445 5 Santa Fé 

Net avail cash bal .... \$136.360,672 \$136.118,649 The Treasury to-day received bonds to the amount of \$387,500 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$333.038,050. Four hundred and eighty thousand dollars in gold, silver and United States notes was to-day transferred by

the Treasurer to New Orleans for use in crop

the Treasurer to New Orleans for use in crop movements.

Money in London, 2½ per cent. Rates of discount in open market for short and three months bills, 31,84 per cent. The Bank of England minimum rate of discount unchanged at 4 per cent. The proportion of its reserve to liabilities is 53,96 per cent. against 53,83 last week and 51,69 the same week last year. The weekly statement of the bank shows the following changes from the previous accounts: Total reserve increased £24,000, croulation decreased £180,000, tuillion increased £244,782, "other deposits increased £679,000, public deposits decreased £3,000. Notes reserved increased £426,000. Giovernment securities decreased £426,000. Giovernment securities decreased £2,013,000. Paris advices quote 3 per cents. 100 tranes to centimes. Exchange on London, 25 francs 14½ centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 2,875,000 francs, treasury accounts current increased 13,950,000 francs, gold in hand increased 13,950,000 francs, silver in hand decreased 250,000 francs, silver in hand decreased 250,000 francs, silver in hand decreased 250,000 francs.

## COMMERCIAL.

THURSDAY, Sept. 20.-GRAIN-Wheat-Spot was easier. Sales, 224,000 bush, for export here and at the outports. No. 1 Northern Duluth, 5c. over December, f. o. b. afloat; No. 1 hard Duluth, 8c. over; No. 1 Northern New York, 21/4c, over. The Northwestern receipts were 424 cars, against 311 last week and 884 last year; Chicago, 275, against 435 last week and 243 last year. Futures closed 134c, to 134c, lower. Sales. 4,320,000 bush. Prices as follows:

Open High ing. cst. cs. cs. cs. s334 8334 82 8414 ...8534-96 8534 ...8834 8834 ..88-8774 88 March ... May. 86% 86% 

Open- High- Low-This shows the grain movement: New York: Wheat, Corn. Outs. Rys. Barley. Receipts 229,300 47,450 60 200 34,125 18 700 Exports. 95,550 78,018 42,382 42,904 19,901 Chicago: Receipts. 243.461 426,650 202,060 9,750 59,67 Shipm'ts 12,825 730,340 950,812 ..... buffalo Receipts 595,000 83,000 140,000 Shipm'ts 229,000 92,000 68,000

Receipts 595,000 85,000 140,000 ... 59,000

Shipmis 229,000 92,000 68,000 ...

Wheat was again active and feverish. At first there was a fractional advance on continued wet weather in the Northwest, bad crop reports from that section, strong Northwestern markets, higher cables and local and foreign buying. Receipts of spring wheat were about half a million bushels less than a year ago and there seems little likephood of their increasing materially for some time to come. Liverpool advanced \$\frac{1}{2}\text{ot}\$, Paris, 5 centimes; Antwerp, \$\frac{1}{2}\text{ot}\$, Berlin, 1 mark, and Budapest, 4kr. Some estimates of the spring wheat yield make it less than 50,000,000 for the three principal States. But on the rise selling became general and prices reacted sharply. Northwestern markets weakened under profit taking, Liverpool loss most of the early improvement, receipts of winter wheat were large. St. Louis sold at Chicago and foreigners sold. The weather in Europe was fine. Winter wheat werety were about 150,000 bush larger than last year. The seaboard clearances were light and the cash trade was only moderate. The Price Current says that autumn seedling is probably deficient east of the Missouri River, but that this will be fully offset by gains westward. Corn was easier owing to the reaction in wheat, a decline of 4d, at Liverpool, increased offerings and more or less bearish pressure. The Price Current says that the crop is well matured, that the feeding demand is good and that early consumption in the West is considerable. There were no note worthy developments in oats.

\*\*Floure-Irregular. Sales, 10,500 bbls. Receipts were

sumption in the West is considerable. There were no not-worthy developments in oats.

\*LOUR-Hiregular. Sales, 10,500 bbls. Receipts were 11,100 bbls and 25,361 sacks; exports, 460 bbls. and 3.545 sacks. Winter in bbls.: Superfine, \$2.40@\$2.50; No. 2 extra, \$2.55@\$2.00; clears \$3@\$3.80; straights, \$3.45@\$3.50; patents, \$3.50@\$4. Spring in bbls.: Clears, \$2.85@\$2.20; clears \$3.60@\$4. Spring in bbls.: Clears, \$2.85@\$3.25; straights, \$3.50@\$3.75; patents, \$4.10@\$4.35. Rye flour, \$3.60\$3.60. COTTON—Sbot cotton here declined \$4.6. Sales of 102 bales for spinning. Middling uplands, 10\forall cagainst 65.6c. Southern spot markets were 1-16c. to 5.16c lower. Liverrool declined \$3.52d. on the spot, with sales of 3.000 bales; futures closed 1½ to 4 points lower. Manchester was very dull. The movement to-day was as follows: lower. Manchester was very dull. to-day was as follows:

Port receipts. New Orleans est to morrow.10,500 to 11,500 2,234 1,407 598 9,980 Memphis ...... 3,786 Houston. 4.535 Houston est to mor-.11.500 to 12.500 5.816 9,769

November. January..... 9.34 @ 9.3 March ... 9.47
April ... 9.46
May 9.48
June 9.43 9.33 9.32 @ 9.3 V. 35 9.33 9.27 9 30

point, is the increased crop movement. This caused weakness on both sides of the water, and Liverpool, it is stated, as well as the South, was a heavy seller. The effect of the expanding crop movement was seen in declines in spot cotion here, there and everywhere throughout the cotion belt of ise, to 5-16c. The port receipts though not quite so large as expected, were slightly larger than on this day hast year, and it was remarked, too, that although prices railed at one time owing to the covering of shorts the closing figures were back to very near the lowest of the day.

COFFEE—Rio on the spot was steady at 81-2c for No. 7. Sales of 5,000 Santos No. 5 at 87-2c, store terms for shipment, 1,000 bags Maricalbo, Flutures declined 5 to 10 points but recovered part, closing steady at a net, decline of 5 points. Sales, 13,300 bags, Havre declined 14f., and Hamburg 14 to 19 pfg. American warehouse deliveries, 2,904 bags. Rio steady at unchanged prices. Exchange, 9,25-32d. (132 decline). Receipts, 12,000 bags. Santos steady at unchanged prices. Receipts, 50,000 bags. Stock. 873,000 bags. Prices here as follows: Sales Highest Lowest. Closing.

January ...... 1,000 .... 7.25 07.8 
 May
 5,750

 June
 7,50 @ 7,65

 July
 4,250

 September
 1,000

 7,50 @ 7,65

 8eptember
 1,000

 7,00
 7,00

 8eptember
 750

 7,00
 7,00 @ 7,05

 November
 7,15 @ 7,20

 1,250
 7,20

 7,20 @ 7,28

 7,20 @ 7,28

for this product.

SUGAR—Raw was firm but dull. Refined was quiet
and unchanged.

CHICAGO, Sept. 20.—These were to-day's prices: Oren-High Low Clos Last ing Night 7014 7714 7725 791 7914 7714 7725 791 8014-9145014 7814 801 Wheat: Nor ..... Oats: Lara: Sept........7.60 7.77% 7.60 17.77% 7.60 Oct.......7.85 7.40 7.35 7.37% 7.80 Ribs:

Pork:

OTHER MARKETS Open- High- Low- Clos- Last Dec 8374 8374 8296 8296 8354 7996 Live Stock Market.

THURSDAY, Sept. 20.

Receipts of beeves were 785 head, including 40 cars direct to exporters and slaughterers and 3 cars for the market. No trading to day. Feeling weak. Dressed beef unchanged. Cables steady. No exports to day; to-morrow the Kansas City will carry 150 castle to Bristol.

Receipts of calves were 211 head.

day; to-morrow the Kansas City will carry 150 cattle to Bristol.

Receipts of calves were 211 head; market steady, Veals \$4.36.56; tops, 59; culls and little calves, \$4.36.54.56; \$4.50; grassers, \$3.25.6.54 per 100 lbs. City dreased veals steady at \$9.13c, per 1b.

Receipts of sheep and lambs were 32 cars or 7.171 head, including 3 cars for city butchers direct and 29 for the market, making with the stale stock, 32 cars on sale. Sheep steady; lambs slow and 10c, lower. Sheep, \$5.26.54.50 per 100 lbs; culls at \$2.36.52.75; lambs, \$5.36.54.50 per 100 lbs; culls at \$2.36.55; lambs, \$5.36.56.25; culls at \$5.36.54.50. Dreased lambs slow at 7.6.11c.

Receipts of hogs were 1,836 head, including 156 for sale. Market steady at \$5.85.36.10 for fair to prime State hogs.

Court Calendars This Day.

Appellate Division Supreme Court - Recessa.
Supreme Court - Appellate Term - Recess.
Supreme Court - Special Term - Part I. - Motion
calendar called at 10:30 A. M. Part II. - Ex parte matters.
Surrogate's Court Chambers Motion calendar called at 10:30 A. M. For probate Wills of Mary Irwin, Harriett M. Cook, George L. Green, Ellen Allen, Ellizabeth F. Brokaw, Joseph Richardson, at 10:30 A. M. Chy Court - Special Term. - Court opens at 10 A. M. - Motions.

Credit Men in Annual Meeting.

At the annual meeting of the Credit Men's Association yesterday the following officers were elected: President, A. H. Watson: Vice-President, Charles E. Meek; Treasurer, Edward E. Huber. Resolutions were passed recommending the advisability of the extension of credits to customers who suffered through the Texas flood.

Financial.

Toledo, St. Louis and Kansas City Railroad Co. REORGANIZATION.

NOTICE IS HEREBY GIVEN that the third in stalment of the payment due on the Preferred and Common Stocks of the above-named Railroad Com-pany, viz. \$5 a share on the Preferred Stock, and \$3 per share on the Common Stock, is hereby called for payment at the Office of the CENTRAL TRUST COMPANY OF NEW YORK, 54 WALL STREET NEW YORK CITY, ON OR BEFORE SEPTEM BER 25TH, 1900 All holders of the Central Trust Company of New

York certificates of deposit for such stocks are notified to pay the amount due under this call on or before the date mentioned. The CERTIFICATES MUST BE PRESENTED at the time of payment so that amount paid may be

endorsed thereon. New York, Sept. 14, 1900 FREDERIC P. OLCOTT, Chairman. WILLIAM A. READ,

HENRY BUDGE. J. KENNEDY TOD, Committee. WALLACE, Secretary

84 Wall Street, New York Bankers and Brokers.

H.W.Poor Bankers 18 Wall St., New York.

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THOMAS L. MANSON, JR., & CO., Members New York Stock Exchange. EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT. INVESTMENT SECURITIES.

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. BRANCH OFFICE, 67 GOLD ST.

PRIVATE WIRES TO BOSTON.

Potter & Kirkham, 57 BROADWAY, NEW YORK. Branch Office 1286 Broadway, Cor. 33d St. Members N. Y. Cons. Stock Exchange. BUY & SELL ALL STOCKS & BONDS FOR CASH OR ON MARGIN.

Stoppani & Hotchkin, Members New York Consolidated Stock Exchange. 66 BROADWAY, N. Y. Orders executed for investment or on margin. STOCKS, BONDS, GRAIN, COTTON.

Dividends and Interest. SOUTHERN RAILWAY COMPANY.

New York, September 10, 1900.

A dividend of ONE AND ONE HALP PER CENT.
(115%) out of income for the year ended June 30,
1900, has been declared on the Freferred Stock of the
Company, payable October 16, 1900, to stockholders
of record at the close of business Sept. 25,1900.

The preferred stock transfer books will close at 3 P.
M., Tuesday, September 25, 1900. and will reopen at
10 A. M., Tuesday, October 9, 1900.

JOSIAH F. HILL, Secretary.

28 Wall Street. New York, September 10, 1900.
The transfer books of the Voting Trustees for Preferred Stock Trust Certificates of the Southern Railway Company will close at 5 P. M. on Tuesday, September 25, 1900, and will reopen at 10 A. M. on Tuesday, October 9, 1900.
On October 16, 1900, the Voting Trustees will be prepared to distribute the above dividend of one and one-half per cent (1½%) when received by them, among the parties entitled thereto, as same appear of record on their books when closed as above.

J. P. MORGAN & COMPANY,
Agents for Voting Trustees.

NATIONAL TUBE COMPANY. PREFERRED STOCK DIVIDEND NO. 5. PREFERRED STOCK DIVIDEND NO. 5.

At a meeting of the Board of Directors held August 21st, 1900, a quarter-yearly dividend of one and three quarters per centum upon the Preferred Capital Stock of the National Tube Company was declared out of the net profits of the Company, payable October 1st, 1900, at the office of the Company, No. 26 Cortlands at., New York city,

The Preferred Stock Transfer Books will be closed on September 15th, 1900, at 12 o'clock M., and will remain closed until October 2d, 1900, at 10 o'clock A. M.

OKFICE OF

OFFIC OFFICE OF

FEDERAL STEEL COMPANY.
Empire Bidg., 7: B'way, N. Y., Sept. 18, 1900.
The Board of Directors of the Federal Steel Company has this day declared a dividend of ONE AND ONE HALF PER CENT, on the Preferred Capital Stock, payable Oct 20th, to stockholders of record at the close of business Sept. 26, 1900. The transfer books of the Preferred Stock will close at 3 P. M. Wednesday, Sept. 26, 1900, and open at 10 A. M. Wednesday, Oct. 10, 1900.

RICHARD TRIMBLE, Treasurer.

AMALGAMATED COPPER COMPANY.

52 Broadway, New York, Sept. 20th, 1900.
At a meeting of the Directors of the Amalgamated Copper Company, a quarterly dividend of ONE AND ONE HALF PER CENT. (1975) and an extra dividend of ONE-HALF PER CENT. (1975) were declared psyable October 29th, 1900, to stockholders of record at 3 o'clock P. M. Friday, September 28th, 1900, and reopen October 30th, 1900.

WM. G. ROCKEFELLER, Sec. and Treas.

WM. G. ROCKEFELLER, See and Treas

GENERAL CHEMICAL COMPANY
32 Liberty Street, New York, Sept. 20th, 1900.
The regular quarierly dividend of ONE AND
ONE HALF PER CENT, will be paid Oct. 1st, 1900.
to preferred stockholders of record at 3 F. M. Sept.
20th. Preferred stock transfer books will be closed
from Sept. 20th to Oct. 2d.
JAMES L. MORGAN, Jr., Treasuret.

GARFIELD NATIONAL BANK.

The Board of Directors has this day declared quarterly dividend of TEN PER CENT. upon 12 capital stock of this bank, payable, free of tal. o and after Sept. [29, 1900. The transfer books with be closed until Monday, October 1st, 1900. at to clock A. M. . 6.0714 6.15 6.0714 6.1214 6.0714 12.05 11.9214